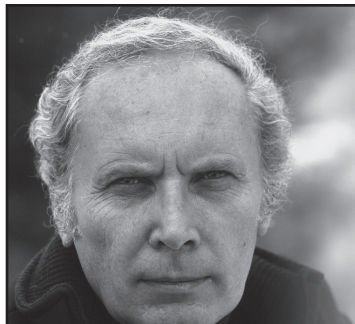


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## IN MEMORIAM JAMES D. TOCHER

The people of Petrobank Energy and Resources Ltd. lost a close and long-time friend with the passing of James D. Tocher. Jim was the founder of Petrobank and served as our Chief Executive Officer and Chairman of the Board from 1993 to 2000. Jim remained the Chairman of the Board until his passing on June 14, 2009.

Jim was born on February 22, 1927 in Golden, British Columbia. Prior to commencing university, Jim held a variety of interesting jobs: tourist guide in the Yoho National Park of Canada; fireman for the Canadian Pacific Railway; hostler in the CPR railroad shops; and driver for Brewster Bus Lines.

After completing his education at the University of British Columbia, and deciding that world didn't need another lawyer, Jim launched his career in the oil and gas industry as a landman for Imperial Oil. In 1960, he left Imperial Oil to engage in his first entrepreneurial venture: founding Western Land Services, a subscription database company, which compiled and commented on exploration and drilling activities throughout Western Canada. In 1968, Jim and his family moved on to Denver, Colorado where Jim was a senior executive for a fast-growing international oil company. This phase of his career took Jim around the world and gave him a truly global perspective on cultures, politics and the resource industry.

In 1973, Jim and his family returned to Calgary where Jim became a prominent figure in Canada's oil and gas industry. Jim founded and built a number of successful energy and resource companies and, at the age of 66, he founded Petrobank.

Jim was a great friend to many people and will long be remembered for his warmth, generosity and love of adventure. Jim's sense of humour, strong political beliefs and incredible intellect attracted a wide and varied circle of friends, but Jim's proudest comments and deepest devotions were always reserved for his family. Jim is survived by his loving wife Claire; their six children: John, Michelle, Angus, Ronald, Jacqueline, and James Jr.; ten grandchildren; his sister Ann; and his nephew Charles.

As Chairman of the Board of Petrobank, Jim guided the company with his invaluable experience and wisdom and will be fondly remembered by everyone for his charm, vision and dedication. Petrobank's directors and staff extend profound and sincere thanks for Jim and his family's extraordinary commitment and contribution to the

company over the past 16 years. He will be sorely missed by all of us. In memory of Jim, Petrobank has made a donation to the Foothills Hospital Intensive Care Unit through the Calgary Health Trust.



**PETROBANK**

STRENGTH IN OUR RESOURCES