



PETROBANK ANNOUNCES UPDATED CORPORATE PRESENTATION AND PARTICIPATION AT UPCOMING CONFERENCES

Calgary, Alberta – January 13, 2012 – Petrobank Energy and Resources Ltd. (TSX: PBG) announces that their executives will present at the following conferences:

TD Securities Energy Conference – London, England

Date: Monday January 16, 2012

Time: 4:25 p.m. GMT (9:25 a.m. MST, 11:25 a.m. EST)

Presenter: Chris Bloomer, Senior Vice President and Chief Operating Officer, Heavy Oil

There is no webcast available for this conference.

CIBC World Markets Whistler Institutional Investor Conference – Whistler, British Columbia

Date: Wednesday, January 18, 2012

Time: 2:50 p.m. PST (3:50 p.m. MST, 5:50 p.m. EST)

Presenter: Peter Cheung, Vice President Finance and Chief Financial Officer

Links to the audio webcast and presentation slides will be available online at the start of the presentation at: <http://webcasts.welcome2theshow.com/whistler2012>.

Petrobank has updated its corporate presentation in advance of these events, and a copy is now available at www.petrobank.com.

***Petrobank Energy and Resources Ltd.** is a Calgary-based oil and natural gas exploration and production company with operations in western Canada. The Company operates high-impact projects through two business units and a technology subsidiary. Petrobank's 59% owned TSX-listed subsidiary, PetroBakken Energy Ltd. (TSX:PBN), is an oil and gas exploration and production company combining light oil Bakken and Cardium resource plays with conventional light oil assets. Whitesands Insitu Partnership, a partnership between Petrobank and its wholly-owned subsidiary Whitesands Insitu Inc., applies Petrobank's patented THAI® heavy oil recovery process in the field. THAI® is an evolutionary in-situ combustion technology for the recovery of bitumen and heavy oil. THAI® and CAPRI® are registered trademarks of Archon Technologies Ltd., a wholly-owned subsidiary of Petrobank Energy and Resources Ltd., for specialized methods for recovery of oil from subterranean formations through in-situ combustion techniques and methodologies with or without upgrading catalysts. Used under license by Petrobank Energy and Resources Ltd.*

FOR FURTHER INFORMATION PLEASE CONTACT:

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