



PETROBAKKEN

A PETROBANK COMPANY

NOTICE TO INDUSTRY

**RE: Petrobank Energy and Resources Ltd.
Petrobank Production Partnership
Petrobank Oil & Gas Ventures, LP
PetroBakken Energy Ltd.
PetroBakken Partnership**

Please take notice that Petrobank Energy and Resources Ltd. has implemented an internal restructuring. In connection with this internal restructuring, the following steps were taken:

- Effective September 16, 2009, Petrobank Oil and Gas Ventures, LP transferred all of its assets to Petrobank Production Partnership (99.99%) and 1081075 Alberta Ltd. (0.01%). Petrobank Oil and Gas Ventures, LP was dissolved on September 16, 2009 and Petrobank Production Partnership was appointed the liquidating trustee.
- Effective September 18, 2009, Petrobank Production Partnership transferred all of its assets to PetroBakken Production Partnership (99.99%) and 683575 Alberta Inc. (0.01%). Petrobank Production Partnership was dissolved on September 18, 2009 and PetroBakken Production Partnership was appointed the liquidating trustee.
- Effective September 22, 2009, 1081075 Alberta Ltd. transferred all of its assets to Petrobank Energy and Resources Ltd. 1081075 Alberta Ltd. was dissolved on September 22, 2009 and Petrobank Energy and Resources Ltd. was appointed as liquidating trustee.
- Effective September 22, 2009, 683575 Alberta Inc. transferred all of its assets to Petrobank Energy and Resources Ltd. 683575 Alberta Inc. was dissolved on September 22, 2009 and Petrobank Energy and Resources Ltd. was appointed as liquidating trustee.
- Effective September 23, 2009, Petrobank Energy and Resources Ltd. transferred all of the assets acquired from 1081075 Alberta Ltd. and 683575 Alberta Inc. to PetroBakken Production Partnership.
- Effective September 29, 2009, PetroBakken Production Partnership transferred all of its assets to PetroBakken Partnership.
- Effective September 30, 2009, Petrobank Energy and Resources Ltd. transferred all of its assets to PetroBakken Energy Ltd.

Any necessary assignment, novations and notices relating to the transferred assets are under preparation and will be circulated to the appropriate parties in due course. All future notices, correspondence, payments and invoices previously addressed to the individual Partners should now be addressed and payable as out line below:

Previous Partner:

Petrobank Oil and Gas Ventures, LP

Petrobank Production Partnership

Petrobank Energy and Resources Ltd.

New Partner:

PetroBakken Partnership
800, 425 – 1st Street SW
Calgary, Alberta T2P 3L8

PetroBakken Partnership
800, 425 – 1st Street SW
Calgary, Alberta T2P 3L8

PetroBakken Energy Ltd.
800, 425 – 1st Street SW
Calgary, Alberta T2P 3L8

GST registration number for PetroBakken Energy Ltd. is 85302 7464 RT0001.

PETROBAKKEN ENERGY LTD.



Richard Press
Vice President, Land and Contracts

**PETROBAKKEN PARTNERSHIP
By its Managing Partner,
PetroBakken Production Partnership**



Richard Press
Vice President, Land and Contracts